

GEP INVITES SMME FUNDING PARTNERSHIPS

The Gauteng Enterprise Propeller (GEP) invites expressions of interests from public and private sector organisations that promote and support small enterprises through financing and other non-financial programmes to form collaborative funding partnerships aimed at supporting Gauteng based SMMEs.

The partnerships will include financial co-funding and non-financial resource collaborations.

This is in line with the GEP objectives promote SMME development in Gauteng and to increase the contribution of small enterprises to the Gauteng Economy.

Objectives of funding partnerships

- Increase funding opportunities for Gauteng SMMEs
- Leverage on limited financial resources to achieve greater impact
- Widen credit lending cycles and developmental responsive lending options
- Collaborate towards establishing a pipeline of fundable enterprises in the province

Interested potential partners including Development Finance Institutions (DFIs), Government departments and agencies, Municipalities; Private sector (including CSI and other funding mechanisms), International agencies (Donor funding) and independent SMME funding entities are invited to submit their expressions of interest to GEP by sending an email to partnerships@gep.co.za.

Mandate of the GEP

The Gauteng Enterprise Propeller (GEP) is a Schedule 3C entity as listed in terms of the Public Finance Management Act, 1 of 1999 (PFMA) Schedule of Provincial Public Entities.

The Agency was established through an Act of Parliament - The Gauteng Enterprise Propeller Act, (No. 5 of 2005), and is an entity of the Gauteng Department of Economic Development.

GEP was established to address market failures through the provision of financial and non-financial support to small businesses, that fail to meet the funding qualifying criteria of banking institutions.

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BOARD

Ms. L Mphahlele (Chairperson), Ms. P Mangcu (Deputy Chairperson),
Mr. S Zamxaka (Chief Executive Officer), First Corporate Secretaries (Company Secretariat),
Ms. D Maithufi, Mr. L Marincowitz, Mr. K Mogotsi, Ms. B Mahluthshana,
Mr. D Golding, Mr. T Rasenyalo, Mr. S Mkhize, Ms. N Mufamadi, Ms. D Maphanzela



Objectives of GEP

- Promote, foster and develop small enterprises in Gauteng;
- Implement the policy of the Gauteng Provincial Government for small enterprise development;
- Design and implement small enterprise development support programmes within Gauteng;
- Establish and promote a support network in order to increase the contribution of small enterprises to the Gauteng economy;
- Promote economic growth, job creation and equity;
- Integrate all government-funded small enterprise support agencies in Gauteng;
- Strengthen the capacity of service providers to assist small enterprises; and
- Strengthen the capacity of small enterprises to compete successfully domestically and internationally.

This is an open ended invitation with no closing date.

For more information on GEP, visit www.gep.co.za

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