

GAUTENG

Rebuilding Fund

INFORMATION FOR INFORMAL TRADERS

WHAT IS THE GAUTENG REBUILDING FUND?

The Gauteng Rebuilding Fund is the Gauteng Provincial Government's response to the recent unprecedented challenges faced by small businesses. The R100m fund includes a R50m contribution by the Gauteng Provincial Government and a further R50m from the Industrial Development Corporation (IDC). This fund has been exclusively set aside to support businesses that have suffered losses due to COVID-19 and looting that took place in July. The loan/grant blend will be capped at R1 million for smaller formal businesses in distress and a full grant of up to R50 000 for informal businesses.

The fund will help businesses cover rebuilding costs, repairs, replacement of infrastructure, inventory, equipment and critical supplies. It will also cover increased business security and employee costs.

HOW CAN INFORMAL TRADERS BENEFIT FROM THE FUND?

The Gauteng Enterprise Propeller offers grants of up to R50 000 for informal traders as part of the Gauteng Rebuilding Fund. The level of funding will depend on the calculated loss and requirements.

WHAT ARE THE REQUIREMENTS FOR THE INFORMAL TRADERS WHO WISH TO APPLY?

- Have a valid South African ID
- Operate in Gauteng
- 100% ownership by a South African citizen
- Have been in operation as of 01 June 2021 (bank statement to prove operations)
- Priority will be given to businesses owned by Women, Youth and People with Disabilities

- An original and valid trading permit (Only permits or licenses issued by the municipality will be accepted, councillor letters are not valid)
- Be registered and compliant with CIPC and SARS (assistance available if not registered or compliant yet)
- We will ask you to provide proof that your business was affected by COVID 19 or unrests
- The proof may be in the form of statements that show a loss or decrease in income, evidence of damaged business assets, a case number to show that a case was opened, or any other possible evidence that may be specific to your business.
- You must confirm that you have not received other funding assistance from other Development Funding Institutions (such as the IDC and SEFA) as part of their COVID/Civil unrest assistance Programs.



- You should not be a previous recipient of the business development support from GEP or other DFIs during the 2020/2021 financial year.
- You must confirm that you have submitted an insurance claim from SASRIA or any other insurance provider.
- If you are applying for COVID-19 support, you should not have previously received UIF or TERS support
- If you have previously received TERS and UIF support and your business suffered losses because of the unrest, you may apply for funding but only for losses related to the riots.

HOW DO WE APPLY?

- Complete the online application on www.gep.co.za
- Or visit one of GEP's regional offices

GEP REGIONAL OFFICES

Johannesburg Region

7th Floor,
124 Main Street,
Johannesburg
Tel: 011 085 2002

Ekurhuleni Region

Ground Floor,
188 Victoria Street,
Corner Victoria & Spilsbury,
Germiston
Tel: 011 821 2870

Tshwane Region

Block G,
333 Grosvenor Street,
Hatfield Gardens,
Hatfield
Tel: 012 430 2359

West Rand Region

23 Eloff Street,
Krugersdorp
Tel: 011 950 9870

Sedibeng Region

36 Merriman Avenue,
Vereeniging
Tel: 016 910 1200

OUR SATELLITE OFFICES

Bronkhorstspuit Satellite

Lazarus building,
43 Lanham Street,
Bronkhorstspuit
Tel: 013 932 3828

Heidelberg Satellite

52 Voortrekker Road,
PG Glass,
Unit 34, Heidelberg
Tel: 016 349 2658

Soweto Satellite

Maponya Mall, Thusong Centre,
2127 Chris Hani Road, Soweto
Tel: 011 938 4257

Mohlakeng Satellite

3521 Ralerata St,
Mohlakeng
Tel: 011 414 1753

WHAT IF MY BUSINESS WAS NOT AFFECTED?

GEP continues to provide funding, business development support, and post-investment support to traders, startups and businesses seeking to scale up operations and enterprises with contract or financing needs. Entrepreneurs seeking other support may submit their applications to GEP.