

GAUTENG Rebuilding Fund

Applications for the Gauteng Rebuilding Fund open on Tuesday, 24 August 2021.

The Gauteng Rebuilding Fund is the Gauteng Provincial Government's response to the recent unprecedented challenges faced by small businesses. The R100m fund includes a R50m contribution by the Gauteng Provincial Government and a further R50m from the Industrial Development Corporation (IDC).

This fund has been exclusively set aside to support businesses that have suffered losses due to COVID-19 and looting that took place in July. The loan/grant blend will be capped at R1 million for smaller formal businesses in distress and R50 000 for informal businesses.

The fund will help businesses cover rebuilding costs, repairs, replacement of infrastructure, inventory, equipment and critical supplies. It will also cover increased business security and employee costs.

WHO CAN APPLY?

- The applying business must be based in Gauteng.
- Affected enterprises from all sectors may apply.
- The business must demonstrate the ability to service the loan component through a repayment plan.
- Businesses must provide evidence that the enterprise was trading before the COVID19/unrest. The evidence may include bank statements, invoices and lease agreements.
- Businesses should not have applied for national government insurance relief through SASRIA or any other insurance providers.
- The financial assistance offered is 50/50 blend of loan and grant.

HOW TO APPLY?

- Applications are open from 24 August 2021
- Businesses can apply on www.gep.co.za – using the online application system.
- Entrepreneurs requiring assistance with their applications may visit the nearest GEP regional office with all the required application documents, where they will be assisted in completing the application.
- Funds are available on a first-come, first-served basis for those who qualify until the funds are exhausted.
- Businesses not requiring funding support may also apply for Business Development support/Non-financial support.

EXCLUSIONS

The fund will not support:

- Businesses that have claimed from insurance
- Financing for normal expansions
- Payment of non-operational expenditure such as bonuses
- Financing of new enterprises

Applications not related to COVID 19 and the riots:

- GEP continues to provide funding, business development support, and post-investment support to startups and other businesses that were not affected by COVID 19 and looting.

GEP REGIONAL OFFICES

Johannesburg Region
7th Floor, 124 Main St,
Johannesburg
Tel: 011 085 2002

Ekurhuleni Region
Ground Floor,
188 Victoria St, Corner
Victoria & Spilsbury,
Germiston
Tel: 011 821 2870

Tshwane Region
Block G, 333 Grosvenor St,
Hatfield Gardens,
Hatfield
Tel: 012 430 2359

West Rand Region
23 Eloff Street,
Krugersdorp
Tel: 011 950 9870

Sedibeng Region
36 Merriman Avenue,
Vereeniging
Tel: 016 910 1200

OUR SATELLITE OFFICES

Bronkhorstspuit Satellite
Lazarus building, 43
Lanham Street,
Bronkhorstspuit

Tel: 013 932 3828
Heidelberg Satellite
52 Voortrekker Road,
PG Glass,
Unit 34, Heidelberg

Mohlakeng Satellite
3521 Ralerata St,
Mohlakeng
Tel: 011 414 1753

Tel: 016 349 2658
Soweto Satellite
Maponya Mall, Thusong Centre,
2127 Chris Hani Road, Soweto
Tel: 011 938 4257



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